

Finance Report for Laguna Honda Hospital Joint Conference Committee
November 10, 2020

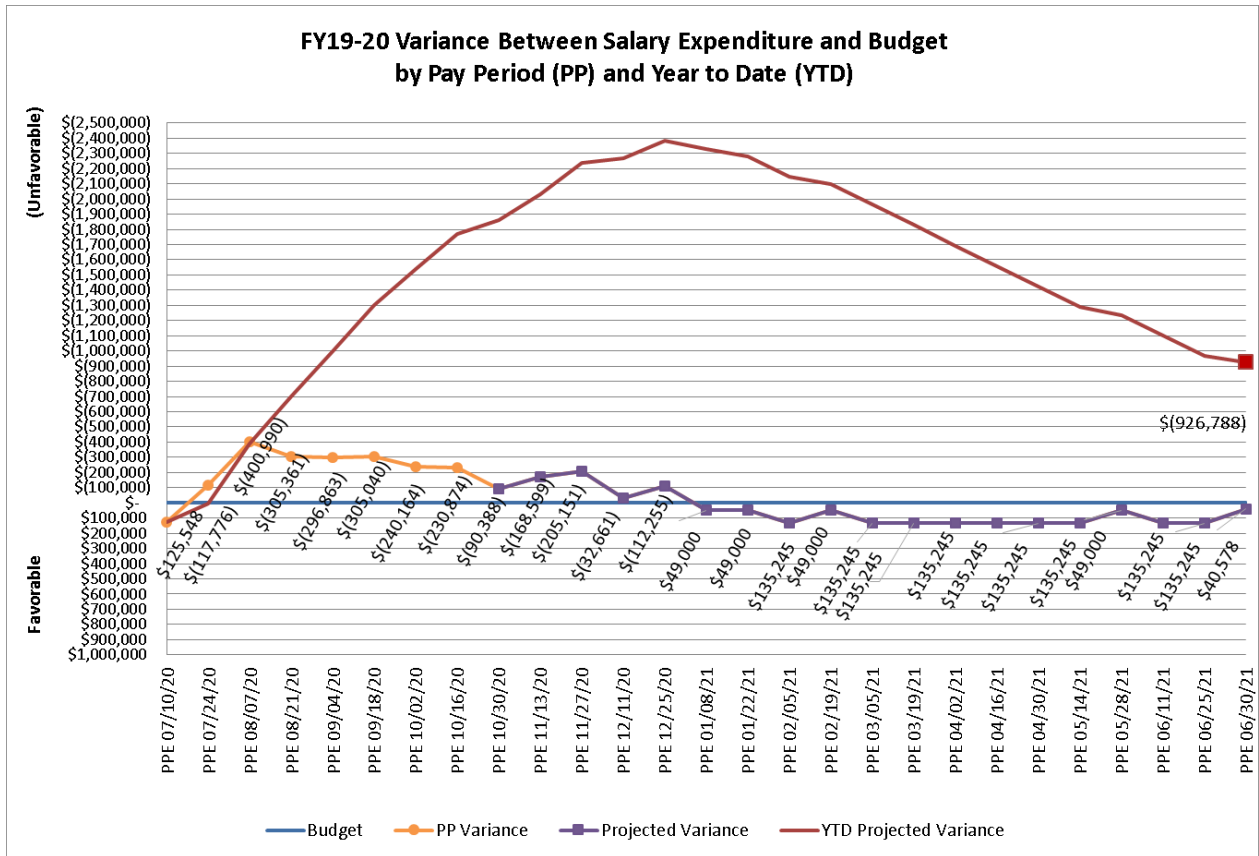
Budget and Finance

Finance Report

The FY 2020-21 1st quarter is not yet closed, therefore the financial report will not be available until it is finalized.

Salary Variance Report

For Fiscal Year 2020-2021 year to date variance through Pay Period Ending (PPE) Oct 16, 2020, Laguna Honda Hospital has an unfavorable variance of -4.04% / -\$1,771,520 over budget. We are currently projecting an overall salary expense shortfall of \$0.9 million by year end. This figure includes COVID-19-related fiscal impacts that require high usage of temp as-needed and overtime to support enhanced Infection Control measures for the Laguna Honda Hospital.



Gift Fund Report

See attachment